

CalOSBA's monthly newsletter features the most recent announcements from the State of California, along with resources available for all small businesses across our diverse communities.

Round 6 of the Small Business COVID-19 Relief Grant Opens April 28th -May 4th



Round 6, **the final round,** of the <u>www.CAReliefGrant.com</u> opens Wednesday, April 28th at 9:00 AM and closes Tuesday, May 4th at 5:00 PM

Selection notifications will begin Friday, May 7th.

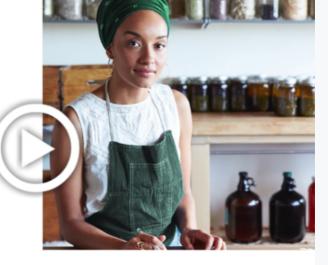
Eligible applicants include current Waitlisted small businesses and/or nonprofits not selected in Rounds 1, 2, 3, or 5 AND new applicants that meet eligibility criteria. The eligible grant award is \$5,000 to \$25,000.

Applicants who were NOT selected to receive a grant and were Waitlisted in Rounds 1, 2, 3 & 5 do not need to re-apply; the application will automatically be moved into Round 6.

Learn more by visiting <u>www.CAReliefGrant.com</u>

Learn About Facebook Marketing Through Get Digital CA!

Establish your presence on Facebook and Instagram



SOOST WITH

Have you wondered how to utilize Facebook's resources to promote your small business? We've partnered with Facebook as a part of our Get Digital CA! Initiative to bring you Boost With Facebook. Learn a select series of Facebook training curriculum to help you create a stronger brand presence and reach new customers. Inside the curriculum, you'll learn how to:

- Establish Your Presence on Facebook and Instagram
- Create a Virtual Storefront with Shops
- Attract Customers with WhatsApp Business

Click <u>here</u> to learn more.

Announcing Source Diverse Source Local - A New Small Business Supplier Diversity Initiative to Build Equitable Economic Recovery



Source Diverse Source Local

Strengthen inclusive procurement programs. Build a resilient California-based supply chain.

Yesterday, we at CalOSBA and the Governor's Office of Business and Economic Development (GO-Biz) announced <u>Source Diverse Source Local</u>, a publicprivate partnership to strengthen an inclusive procurement and resilient California-based supply chain. The partnership was developed in collaboration with the <u>Governor's Task Force on Business and Jobs Recovery</u> (Task Force).

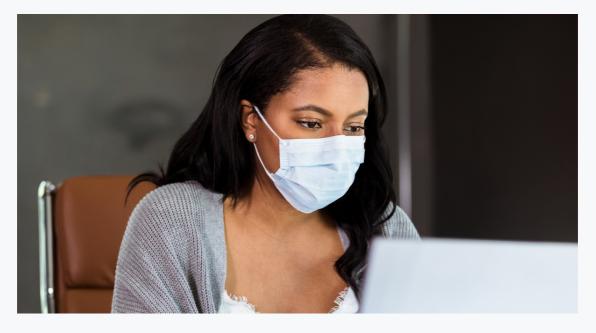
Source Diverse Source Local will help small businesses, entrepreneurs, and startups:

• Learn the basics of selling to big business

- Get ready to obtain contracts with large corporations through a contract readiness accelerator
- Connect with Partners who can help you get contract ready

Read the full press release <u>here</u> and visit the website <u>business.ca.gov/source-</u> <u>diverse-source-local</u> to learn more about this initiative.

COVID-19 Relief Options Are Available Through the Small Business Administration (SBA)



The SBA offers COVID-19 Relief Options for small businesses. Funding programs include:

- Paycheck Protection Program (PPP) A forgivable loan to help businesses keep their workforce employed during COVID-19
- EIDL A forgivable loan to provide relief to small businesses and nonprofits that have experienced a temporary loss of revenue
- NEW! Shuttered Venues Grant A grant that provides emergency assistance to eligible venues
- SBA Debt Relief A financial reprieve to existing borrowers during COVID-19
- Cross-Program Eligibility Access a summary of criteria to see all the programs your eligible for

You can learn about the different funding options available for your small business by clicking <u>here</u>.

Calling California Small Business Exporters! Join the State of California's Virtual Trade Mission to Baja California at California Global Connect

May 3-4 & 6, 2021



Since August of 2020, the California Global Connect program has provided 100+ California small businesses the opportunity to engage directly with international buyers, potential partners and buying authorities in various countries and sector industries. The next stop on our global opportunities tour is Baja California, Mexico.

During this 3-day event, California delegates will first meet in a virtual group setting with key It, electronics, and/or aerospace players from Tijuana and Mexicali who will explain their organizations' plans, priorities and procurement processes.

After the group presentations, California delegates will meet one-on-one with relevant authorities to present their products/services and receive immediate feedback on next steps forward. Based on interest received, additional one-on-one closed-door meetings will be arranged on May 6th.

Learn more about the event <u>here</u>.



Upcoming Federal Relief Webinars From Small Business Center Network

Below you'll find upcoming PPP webinars.

Small Business Q&A: PPP/EIDL/other funding sources

Hosted by LA SBDC Associate Director Ted Hiatt, and financial experts Lori Williams and GB Bajaj Wednesdays & Thursdays @1pm -running throughout the month of April.

These webinars will focus on the PPP2 and will cover: who is eligible, how to apply, loan details, and how to use the funds.

Register <u>here</u>.

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Federal Stimulus - PPP and PPP2 Updates (On-Demand)

Hosted by San Diego and Imperial Network SBDC

On-demand Webinar

The SBA has reopened the Paycheck Protection Program (PPP) for first time borrowers and will also be allowing for a second loan (PPP2). This webinar will review how the PPP works, what a business or nonprofit needs to do to apply, and how the PPP2 works. This updated webinar also includes updates on how to apply as a Schedule C tax filer (sole proprietor, self-employed, independent contractor). The rules starting on March 4, 2021 are quite beneficial!

Register <u>here</u>.

The California Office of the Small Business Advocate (CalOSBA) supports economic growth and innovation and ensures that ALL California small businesses and innovative startups have the information and direct support they need to better navigate resources, programs and regulations. CalOSBA serves as the voice of small business, representing their views and interests across the state and advocating for equitable access to capital, markets, and networks so that all California small businesses successfully start, manage, grow and become more resilient.

For more small business resources and information, visit business.ca.gov/calosba.

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